



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 13 AUGUST 1959

Published by Authority

WELLINGTON: MONDAY, 17 AUGUST 1959

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT

FOR THE
THREE MONTHS ENDED 30 JUNE 1959

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1958		RECEIPTS				THREE MONTHS ENDED 30 JUNE 1959			
£	s. d.					£	s. d.	£	s. d.
Balances at beginning of year—									
1,072,474	2 6	Cash	..	..	..	2,643,059	18 6		
3,300,000	0 0	Investments	..	..	..	2,100,000	0 0		
2,613,089	17 2	Imprests outstanding	..	..	..	2,664,437	14 6		
6,985,563 19 8								7,407,497 13 0	
Taxation—									
						£	s. d.		
7,972,130	1 11	Customs	..	..	..	9,493,469	16 8		
1,646,934	4 8	Beer duty	..	..	..	2,680,822	11 10		
5,449,823	19 0	Sales tax	..	..	..	4,777,312	2 11		
41,746	8 11	Film hire tax	..	..	..	36,784	18 9		
		Milage tax	..	..	..	47,032	13 2		
3,898,660	5 8	Estate, racing, and stamp duties	..	..	..	4,360,538	2 11		
8,984	3 11	Land tax	..	..	..	14,354	15 9		
13,117,414	2 1	Income tax	..	..	..	25,952,535	3 10		
32,135,693 6 2						47,362,850 5 10			
Interest—									
On capital liability—									
592,361	7 5	Post and telegraph	..	..	..	647,752	16 4		
1,449,876	16 4	Electric supply	..	..	..	1,619,876	16 5		
365,575	11 0	Housing	..	..	..	377,348	3 0		
Land settlement—									
412,500	0 0	Department of Lands and Survey	..	..	..	425,000	0 0		
275,826	1 2	On other public money	..	..	..	245,287	11 5		
3,096,139 15 11						3,315,265 7 2			
Profits from trading undertakings								2,585,344 4 2	
3,284,423 19 8									
Departmental receipts—									
193,487	19 3	Agriculture	..	..	..	237,356	18 9		
51,901	6 3	Air	..	..	..	44,617	3 5		
50,140	18 5	Army	..	..	..	51,381	4 9		
5,644	10 7	Audit	..	..	..	6,833	7 5		
273,354	9 6	Civil Aviation and Meteorological Services	..	..	..	40,886	16 8		
119	15 4	Crown Law	..	..	..	93	0 6		
5,249	8 3	Customs	..	..	..	4,634	1 9		
27,555	1 2	Education	..	..	..	40,907	15 9		
3,884	3 3	External Affairs	..	..	..	3,528	16 3		
191,098	4 2	Forest Service	..	..	..	239,220	18 7		
39,217	7 3	Health	..	..	..	51,224	8 10		
3,562	17 4	Industries and Commerce	..	..	..	3,954	17 1		
6,524	13 5	Inland Revenue	..	..	..	8,654	11 6		
24,292	16 7	Internal Affairs	..	..	..	20,164	3 5		
15,087	14 0	Island Territories	..	..	..	11,455	4 5		
264,480	14 11	Justice	..	..	..	289,739	10 5		
56,996	11 3	Labour	..	..	..	49,214	13 10		
24,003	10 10	Lands and Survey	..	..	..	18,271	17 2		
		Legislative	..	..	..	106	9 6		
5,390	6 2	Maori Affairs	..	..	..	6,038	12 1		
53,646	5 4	Marine	..	..	..	57,882	18 0		
2,743	18 0	Mines	..	..	..	2,114	12 10		
871,477	4 8	Ministry of Works	..	..	..	754,920	14 6		
90,536	14 0	Navy	..	..	..	90,365	5 6		
19,285	15 9	Police	..	..	..	23,771	12 10		
184,835	4 3	Printing and Stationery	..	..	..	123,796	2 3		
213	4 4	Public Service Commission	..	..	..	89	15 6		
14,622	2 7	Rehabilitation	..	..	..	10,282	13 10		
7,108	11 4	Scientific and Industrial Research	..	..	..	5,706	2 9		
24,212	9 1	Social Security	..	..	..	13,922	3 2		
1	15 0	Statistics	..	..	..	17	15 3		
66,749	13 6	Tourist and Publicity	..	..	..	79,042	16 0		
25,230	17 5	Transport	..	..	..	21,806	19 7		
50,576	18 0	Treasury	..	..	..	50,346	13 10		
10,661	6 8	Valuation	..	..	..	8,079	0 11		
2,663,894 7 10						2,370,429 18 10			
41,180,151 9 7									
48,165,715 9 3		Carried forward				55,633,889 16 0		7,407,497 13 0	

FUND

THREE MONTHS ENDED 30 JUNE 1958	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1959	
£ s. d.		£ s. d.	£ s. d.
44,865 13 9	Permanent appropriations— Civil List	43,199 1 0	
6,776,119 1 9	Debt Services—		
20,845 1 10	Interest	6,892,454 5 2	
	Administration and management	30,532 5 9	
6,796,964 3 7		6,922,986 10 11	
	Special Acts—		
	Superannuation Act 1956—		
	Section 95 (1) (a)—		
	Subsidy to Government Superannuation		
791,875 0 0	Fund	916,000 0 0	
42,584 4 3	Miscellaneous	510,168 9 4	
834,459 4 3		1,426,168 9 4	
	Total, Permanent Appropriations		8,392,354 1 3
7,676,289 1 7			
	Annual appropriations—		
	Vote—		
60,761 8 8	Legislative	53,244 8 10	
5,636 18 5	Prime Minister's Office	4,994 3 3	
253,484 8 8	External Affairs	467,859 7 3	
	Finance—		
92,117 12 1	Treasury	85,966 11 9	
3,747,643 0 10	Stabilisation	3,307,953 13 8	
147,171 12 6	Customs	130,176 10 6	
389,111 3 3	Inland Revenue	398,479 16 6	
49,694 12 11	Audit	52,596 9 3	
4,425,738 1 7		3,975,173 1 8	
	General administration—		
28,727 15 11	Public Service Commission	32,255 3 5	
406,789 3 6	Internal Affairs	366,666 15 5	
126,234 19 7	Island Territories	289,997 3 1	
262,228 6 10	Printing and Stationery	355,854 3 11	
117,897 16 8	Marine	173,402 11 3	
255,371 15 0	Labour	356,583 0 1	
216,645 14 10	Maori Affairs	234,795 10 5	
89,350 7 4	Valuation	91,309 0 10	
47,499 13 10	Statistics	40,675 9 4	
210,347 6 7	Rehabilitation	146,169 17 0	
1,761,093 0 1		2,087,708 14 9	
	Law and Order—		
382,448 11 2	Justice	370,706 8 9	
7,453 4 2	Crown Law	9,558 11 4	
233,744 5 3	Police	484,365 8 11	
623,646 0 7		864,630 9 0	
7,130,359 18 0	Carried forward	7,453,610 4 9	8,392,354 1 3

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1958	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1959	
£ 48,165,715 s. 9 d. 3	Brought forward	£ 55,633,889 s. 16 d. 0	£ 7,407,497 s. 13 d. 0
<hr/> 41,180,151 9 7	TOTAL RECEIPTS	55,633,889 16 0	
<hr/> £48,165,715 9 3	Total .. .. .	..	<hr/> £63,041,387 9 0

FUND—continued

THREE MONTHS ENDED 30 JUNE 1958		PAYMENTS		THREE MONTHS ENDED 30 JUNE 1959	
£	s. d.			£	s. d.
7,130,359	18 0	Brought forward	.. .. .	7,453,610	4 9
Annual appropriations—continued					
Vote—					
Defence—					
			£	s. d.	
528,734	4 11	Navy	.. .. .	548,387	7 11
1,333,022	17 3	Army	.. .. .	1,054,438	11 1
1,215,995	2 2	Air	.. .. .	1,288,393	13 6
322,532	3 3	Defence construction and maintenance	.. .. .	297,878	11 6
3,400,284	7 7			3,189,098	4 0
Maintenance—					
1,968,144	3 7	Public works and services	.. .. .	1,925,570	1 1
82,678	5 5	Roads	.. .. .	93,050	6 4
2,050,822	9 0			2,018,620	7 5
Development of primary and secondary industries—					
302,725	7 0	Lands and Survey	.. .. .	308,670	9 2
478,055	15 3	Forest Service	.. .. .	520,811	15 0
1,078,822	10 8	Agriculture	.. .. .	1,293,520	0 3
319,613	14 0	Scientific and Industrial Research	.. .. .	326,451	19 0
72,354	3 5	Mines	.. .. .	23,448	7 6
150,272	0 7	Transport	.. .. .	154,750	16 1
625,287	0 2	Civil Aviation and Meteorological Services	.. .. .	664,092	18 5
81,533	0 1	Industries and Commerce	.. .. .	87,452	3 10
191,596	5 7	Tourist and Publicity	.. .. .	194,527	4 1
3,300,259	16 9			3,573,725	13 4
Social Services—					
1,543,069	2 7	Health	.. .. .	1,689,276	4 8
4,937,150	0 0	Public hospitals	.. .. .	5,319,839	0 0
8,996,321	4 4	Education	.. .. .	8,383,897	7 2
1,664,763	18 5	War and other pensions	.. .. .	1,678,827	2 8
7,000,000	0 0	Contribution to Social Security Fund	.. .. .	6,000,000	0 0
24,141,304	5 4			23,071,839	14 6
40,023,030	16 8	Total, Annual Appropriations	.. .. .	
					39,306,894 4 0
47,699,319	18 3	TOTAL PAYMENTS	.. .. .	..	47,699,248 5 3
Balances at end of three months—					
Dr. 13,660,376	5 3	Cash	.. .. .	3,109,578	18 5
14,126,771	16 3	Imprests outstanding	.. .. .	12,232,560	5 4
466,395	11 0				15,342,139 3 9
£48,165,715	9 3	Total	.. .. .	..	£63,041,387 9 0

DEPOSITS

THREE MONTHS ENDED 30 JUNE 1958		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1959			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
281,849	13 0	Cash						616,407	17 8		
9,160,380	0 0	Investments						6,609,540	2 0		
168,132	16 4	Imprests outstanding						6,114	6 2		
9,610,362	9 4									7,232,062	5 10
1,701,580	12 3	Receipts and transfers .. .. .						..		2,126,216	9 6
£11,311,943	1 7	Total .. .. .						..		£9,358,278	15 4

DEFENCE

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
172,539	13 0	Cash						228,998	16 11		
28,551,801	2 8	Investments						29,468,310	19 8		
9,962	0 6	Imprests outstanding .. .. .						..		29,697,309	16 7
28,734,302	16 2										
164,340	4 10	Interest on investments .. .. .						..		180,642	10 11
£28,898,643	1 0	Total .. .. .						..		£29,877,952	7 6

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
244,625	11 9	Cash						450,685	8 3		
17,403,370	0 0	Investments						18,995,470	0 0	19,446,155	8 3
17,647,995	11 9										
102,180	11 5	Premiums .. .. .						..		327,623	17 2
192,898	2 0	Interest on investments .. .. .						..		195,898	11 3
£17,943,074	5 2	Total .. .. .						..		£19,969,677	16 8

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
267,853	8 6	Cash						2,862,569	10 1		
10,328	13 10	Imprests outstanding						2,473	6 11	2,865,042	17 0
278,182	2 4										
4,000,000	0 0	Transfer from National Development Loans Account .. .. .						..		1,000,000	0 0
2,532,477	17 2	Sales of electrical energy and miscellaneous receipts .. .. .						..		3,571,605	5 1
£6,810,659	19 6	Total .. .. .						..		£7,436,648	2 1

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1958	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1959
£ s. d. 3,095,877 19 10	Payments and transfers	£ s. d. 1,862,661 1 7
1,503,707 1 2	Balances at end of three months—	
6,614,680 0 0	Cash	1,422,031 18 2
97,678 0 7	Investments	6,060,490 2 0
	Imprests outstanding	13,095 13 7
8,216,065 1 9		7,495,617 13 9
£11,311,943 1 7	Total	£9,358,278 15 4

FUND

£ s. d.	Public Revenues Act 1953, section 84 (1)— Overseas expenditure on staff, stores, and equipment etc.—	£ s. d.	£ s. d.
29,557 4 1	Army .. .. .	..	11,951 19 8
47,193 0 0	Air .. .. .	..	..
	Balances at end of three months—		
2,015,773 1 11	Cash	2,672,028 4 6	
26,025,603 6 10	Investments (nominal value £27,555,950)	27,193,972 3 4	
780,516 8 2	Imprests outstanding .. .. .	..
28,821,892 16 11			29,866,000 7 10
£28,898,643 1 0	Total .. .. .	..	£29,877,952 7 6

DAMAGE FUND

£ s. d.		£ s. d.	£ s. d.
1,967 18 5	Annual appropriation— Vote— Earthquake and War Damage .. .. .	..	9,719 7 8
227,727 8 11	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	75,886 17 2
52 1 9	Subsidy to Government Superannuation Fund .. .. .	..	..
	Balances at end of three months—		
265,056 16 1	Cash	40,701 11 10	
17,448,270 0 0	Investments	19,843,370 0 0	
17,713,326 16 1			19,884,071 11 10
£17,943,074 5 2	Total .. .. .	..	£19,969,677 16 8

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
4,594,738 0 10	Annual appropriation— Vote— Electric Supply .. .. .	..	4,494,895 1 8
1,449,876 16 4	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,619,876 16 5
3,920 15 2	Subsidy to Government Superannuation Fund .. .. .	..	4,587 19 4
	Balances at end of three months—		
614,628 3 1	Cash	1,135,813 18 4	
147,496 4 1	Imprests outstanding	181,474 6 4	
762,124 7 2			1,317,288 4 8
£6,810,659 19 6	Total .. .. .	..	£7,436,648 2 1

GAS INDUSTRY

THREE MONTHS ENDED 30 JUNE 1958		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1959	
£	s. d.		£	s. d.
..	..	Gas Industry Act 1958, section 11 (2)— Transfer from Consolidated Fund .. .. .	..	100,000 0 0
..	..	Transfer from Deposits Account .. .. .	..	67,469 5 0
..	..	Total .. .. .	..	£167,469 5 0

LAND SETTLEMENT

£	s. d.		£	s. d.	£	s. d.
519,389	6 5	Balances at beginning of year—	128,131	2 2		
47,156	2 3	Cash	31,527	16 11		
566,545	8 8	Imprests outstanding			159,658	19 1
750,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	1,250,000	0 0
142,495	0 1	Department of Lands and Survey—	138,475	11 6		
48,496	12 10	Capital receipts (excluding land development)	48,652	6 10		
110,895	6 5	Rents, interest, royalties, etc.	20,040	10 1		
600,547	1 3	Land development—	627,430	19 0		
7,118	6 9	Capital receipts	932	16 0		
909,552	7 4	Farming receipts			835,532	3 5
		Miscellaneous				
370,950	10 11	Department of Maori Affairs—	286,718	6 6		
118,129	18 4	Receipts from land development schemes	133,572	5 11		
489,080	9 3	Miscellaneous			420,290	12 5
£2,715,178	5 3	Total .. .. .	..	..	£2,665,481	14 11

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
542,232	3 1	Balances at beginning of year—	2,318,696	5 9		
16,059,500	0 0	Cash	14,964,304	17 8		
16,601,732	3 1	Investments			17,283,001	3 5
300,000	0 0	New Zealand Loans Act 1953—				
300,000	0 0	Section 57 (a)—				
209,640	0 0	Moneys raised for the purpose of repaying loans—				
2,247,075	0 0	Securities issued maturing—				
..	..	3½ per cent 15 January 1956–59 .. .. .	..	..
..	..	3½ per cent 15 September 1959 .. .. .	..	..
1,728,495	0 0	3½ per cent 15 June 1959–60	3,000,000	0 0		
..	..	4½ per cent 15 July 1961	5,748,395	0 0		
..	..	4½ per cent 15 October 1962	5,320,490	0 0		
1,377,645	0 0	4½ per cent 15 October 1965	2,085,800	0 0		
..	..	4½ per cent 15 August 1967–69	2,522,890	0 0		
..	..	4½ per cent 15 July 1968–70	1,103,000	0 0		
6,162,855	0 0	4½ per cent 15 October 1971–73			19,780,575	0 0
		Treasury Bills—				
		1 per cent				
600,000	0 0	Section 57 (c)—				
38,868	13 4	Amounts received from—				
109,385	13 0	State Advances Corporation (Housing Account)	800,000	0 0		
15,104	5 5	Reparations and wartime credits	16,297	14 2		
763,358	11 9	Tasman Pulp and Paper Co. Ltd.	109,385	13 0		
		Miscellaneous	16,349	3 0		
£23,527,945	14 10	Total .. .. .	..	..	£38,005,608	13 7

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1958		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1959			
£	s. d.		£	s. d.	£	s. d.
..	..	Gas Industry Act 1958, section 12—				
..	..	Administration expenses	523	11	5	
..	..	Salaries, fees, and allowances	128	15	7	
..	..	Loans to industry	1,155	8	6	
..	..	Subsidies and grants	128,877	15	11	
..	..	Balance at end of three months—				
..	..	Cash .. .. .	..			130,685 11 5
..	..					36,783 13 7
..	..	Total .. .. .	..			£167,469 5 0

ACCOUNT

£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
996,824	0 4		Crown Lands	835,454	12 1	
554,418	9 4	Maori Land Settlement	684,284	0 10		
1,551,242	9 8					1,519,738 12 11
412,500	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..			425,000 0 0
14,111	14 0	Payments under special Acts .. .. .	..			208,659 17 1
133,224	11 11	Balances at end of three months—				
604,099	9 8	Cash	32,642	4 11		
737,324	1 7	Imprests outstanding	479,441	0 0		
£2,715,178	5 3	Total .. .. .	..			512,083 4 11
						£2,665,481 14 11

ACCOUNT

£	s. d.	New Zealand Loans Act 1953—	£	s. d.	£	s. d.
6,157,130	0 0		Section 58 (a)—			
		Repayment of loans from moneys received under section 57 (a)—				
		Loans repaid .. .. .	..			19,780,575 0 0
5,725	0 0	Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..			..
6,162,855	0 0					
100,000	0 0	Section 58 (b)—				
		Redemption of securities approved by the Public Debt Commission .. .. .	..			6,356,585 0 0
2,065,676	19 0	Section 58 (c)—				
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..			520,596 19 0
5,139,913	15 10	Balances at end of three months—				
10,059,500	0 0	Cash	2,021,196	16 11		
15,199,413	15 10	Investments	9,326,654	17 8		
£23,527,945	14 10	Total .. .. .	..			11,347,851 14 7
						£38,005,608 13 7

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1958	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1959
£ s. d. 365,926 19 4	Balances at beginning of year—	£ s. d.
.. ..	Cash	4,204,452 6 2
365,926 19 4	Investments	4,290,000 0 0
7,833,100 0 0	Loan receipts unallocated .. ..	..
..	New Zealand Loans Act 1953, section 11—	..
..	Securities issued maturing—	..
..	5 per cent 15 December 1960	507,479 0 0
..	4½ per cent 15 July 1963-64	90,000 0 0
..	4½ per cent 15 October 1962	6,100,000 0 0
..	4½ per cent 15 October 1965	2,875,000 0 0
..	4½ per cent 15 October 1971-73	2,088,700 0 0
400,000 0 0	4½ per cent 15 October 1963-73 .. ..	..
11,500,000 0 0	6 per cent 28 February 1976-80 (London) .. ..	..
11,900,000 0 0		11,661,179 0 0
£20,099,026 19 4	Total	£20,255,631 6 2

NATIONAL ROADS

£ s. d.		£ s. d.	£ s. d.
1,791,649 6 7	Balance at beginning of year—	..	2,352,450 16 5
..	Cash .. ..	..	..
4,503,272 18 6	Highways revenue	4,260,110 10 0	..
541,843 16 9	Less rebates of motor spirits tax	460,561 16 2	3,799,548 13 10
3,961,429 1 9		..	..
60,631 16 7	Miscellaneous .. ..	..	41,747 18 11
£5,813,710 4 11	Total .. ..	..	£6,193,747 9 2

PUBLIC WORKS

£ s. d.		£ s. d.	£ s. d.
65,700 8 5	Balances at beginning of year—	2,194,173 6 5	..
1,874 13 7	Cash	2,771 5 8	2,196,944 12 1
67,575 2 0	Imprests outstanding .. ..	..	..
2,000,000 0 0	Transfer from National Development Loans Account .. ..	..	1,000,000 0 0
..	Transfer from Deposits Account—	..	..
..	New Zealand Government Building, London .. ..	..	603,557 14 5
412,147 0 4	Miscellaneous .. ..	..	529,325 1 3
£2,479,722 2 4	Total .. ..	..	£4,329,827 7 9

RESERVE

£ s. d.		£ s. d.	£ s. d.
7,042 2 1	Balances at beginning of year—	755,165 15 6	..
3,188,700 0 0	Cash	3,305,900 0 0	4,061,065 15 6
3,195,742 2 1	Investments .. ..	..	..
3,990 5 0	Hawke's Bay earthquake—	..	3,647 5 11
..	Repayment of loans and miscellaneous .. ..	..	..
46,917 18 5	Interest on investments .. ..	..	51,592 4 3
£3,246,650 5 6	Total .. ..	..	£4,116,305 5 8

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1958		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1959			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1959, section 3—				
		Transfer to—				
4,000,000	0 0	Electric Supply Account	1,000,000	0 0		
750,000	0 0	Land Settlement Account	1,250,000	0 0		
2,000,000	0 0	Public Works Account	1,000,000	0 0		
250,000	0 0	State Coal Mines Account	500,000	0 0		
7,000,000	0 0				3,750,000	0 0
		Tourist Hotel Corporation Act 1955, section 15—				
150,000	0 0	Advances to Tourist Hotel Corporation			20,000	0 0
		Advance subscriptions from previous year allocated			1,579,700	0 0
		Balance at end of three months—				
12,949,026	19 4	Cash			14,905,931	6 2
£20,099,026	19 4	Total			£20,255,631	6 2

FUND

£	s. d.	National Roads Act 1953, section 29—	£	s. d.	£	s. d.
571,902	11 4		Highways maintenance	585,520	2 6	
924,338	5 1	Highways construction	1,099,833	0 0		
86,677	7 9	Payments to local authorities	2,361,519	10 10		
59,195	0 1	General	67,491	1 10		
268,967	0 0	Administration	191,505	0 0		
1,911,080	4 3				4,305,868	15 2
		Unauthorised expenditure				12 1 6
		Balance at end of three months—				
3,902,630	0 8	Cash			1,887,866	12 6
£5,813,710	4 11	Total			£6,193,747	9 2

ACCOUNT

£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
1,148,971	9 5		Housing Construction	1,493,694	3 1	
571,659	3 8	Public Buildings	443,790	1 0		
343,082	5 1	Forest Development	299,382	14 1		
2,063,712	18 2				2,236,866	18 2
		Balances at end of three months—				
269,579	19 3	Cash	1,919,198	1 11		
146,429	4 11	Imprests outstanding	173,762	7 8		
416,009	4 2				2,092,960	9 7
£2,479,722	2 4	Total			£4,329,827	7 9

FUND

£	s. d.	Balances at end of three months—	£	s. d.	£	s. d.
4,250	5 6		Cash	2,005	5 8	
3,242,400	0 0	Investments	4,114,300	0 0		
3,246,650	5 6				4,116,305	5 8
£3,246,650	5 6	Total			£4,116,305	5 8

SOCIAL

THREE MONTHS ENDED 30 JUNE 1958		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
158,264	18 4	Cash	1,380,901	15 11		
4,000,000	0 0	Investments	18,900,000	0 0		
506,438	3 3	Imprests outstanding	320,489	10 1	20,601,391	6 0
4,664,703	1 7					
8,304,975	0 6	Social security income tax .. .. .	..		*
7,000,000	0 0	Contribution from Consolidated Fund	5,652,401	15 4		
180,149	0 0	Contribution from Consolidated Fund, social security charge 1957-58 income	347,598	4 8	6,000,000	0 0
56,349	18 7	Miscellaneous .. .. .	..		68,206	8 6
..		Interest on investments .. .. .	..		20,879	2 6
£20,206,177	0 8	Total .. .. .	..		£26,690,476	17 0

*By virtue of section 28 of the Social Security Amendment Act 1958 revenue is now payable into the Consolidated Fund.

STATE COAL

			£		s. d.		£		s. d.	
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.	£	s. d.		
12,180	1 5	Cash	17,017	19 1						
165	9 10	Imprests outstanding	321	1 1			17,339	0 2		
12,345	11 3		..		..		500,000	0 0
250,000	0 0	Transfer from National Development Loans Account .. .. .	..		..		1,457,472	4 2
1,384,624	18 3	Sales of coal, etc., and miscellaneous .. .. .	..		..		
£1,646,970	9 6	Total .. .. .	..		..		£1,974,811	4 4

WORKING RAILWAYS

			£		s. d.		£		s. d.	
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.	£	s. d.		
2,117,325	17 3	Cash	3,121,589	19 10						
310	12 6	Imprests outstanding	350	8 11						
3,000,000	0 0	Investments	3,000,000	0 0						
31,476	4 1	Investments of Railway Employees' Sick Benefit Fund	36,886	15 1						
..		Investments of Railway Welfare Fund	20,000	0 0						
5,149,112	13 10		..		..		6,178,827	3 10
8,054,105	1 5	Railway revenue .. .. .	..		..		7,887,150	17 9
191,335	2 0	Miscellaneous .. .. .	..		..		109,653	2 1
61,967	15 9	Interest on investments .. .. .	..		..		59,062	10 0
£13,456,520	13 0	Total .. .. .	..		..		£14,234,693	13 8

PUBLIC ACCOUNT CASH BALANCE

			£		s. d.		£		s. d.	
£	s. d.	Cash in Public Account invested .. .. .	..		..		41,014,050	0 0
24,227,645	0 0	Total .. .. .	..		..		£41,014,050	0 0

SECURITY FUND

THREE MONTHS ENDED 30 JUNE 1958		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1959	
£	s. d.		£	s. d.
404,303	18 0	Annual appropriations—		
4,437,516	18 0	Vote—		
		Administration Expenses and Emergency Benefits	463,213	4 2
		Medical, Hospital, etc., Benefits	4,936,596	13 6
4,841,820	16 0			5,399,809 17 8
		Social Security Act 1938, section 106 (1)—		
		Monetary benefits—		
4,149,904	3 9	Age	4,414,038	19 8
296,030	1 2	Invalids	336,127	17 2
573,645	4 9	Widows	641,162	15 0
191,070	13 7	Sickness	231,459	1 2
3,418,509	14 0	Family	4,789,314	10 0
18,584	10 3	Miners	19,633	8 5
5,326	18 2	Orphans	5,093	11 0
7,389	12 10	Unemployment	17,745	1 10
1,676,804	4 9	Universal superannuation	3,410,050	18 5
10,337,265	3 3			13,864,626 2 8
1,861	6 9	Payments under other special Acts		1,717 17 5
		Balances at end of three months—		
912,769	17 6	Cash	166,277	6 10
4,112,459	17 2	Imprests outstanding	7,258,045	12 5
5,025,229	14 8			7,424,322 19 3
£20,206,177	0 8	Total		£26,690,476 17 0

MINES ACCOUNT

£	s. d.	Annual appropriation—	£	s. d.	£	s. d.
1,250,493	3 4	Vote—				
		State Coal Mines			1,330,521	11 8
		Balances at end of three months—				
Dr. 317,938	4 4	Cash	100,804	3 3		
714,415	10 6	Imprests outstanding	543,485	9 5		
396,477	6 2				644,289	12 8
£1,646,970	9 6	Total			£1,974,811	4 4

ACCOUNT

£	s. d.	Annual appropriation—	£	s. d.	£	s. d.
7,009,258	14 9	Vote—				
		Working Railways			6,489,559	14 1
29,813	6 11	Subsidy to Government Superannuation Fund			174,945	19 2
		Balances at end of three months—				
725,132	0 6	Cash	1,522,520	17 5		
2,656,840	6 9	Imprests outstanding	2,990,780	7 11		
3,000,000	0 0	Investments	3,000,000	0 0		
35,476	4 1	Investments of Railway Employees' Sick Benefit Fund	36,886	15 1		
		Investments of Railway Welfare Fund	20,000	0 0		
6,417,448	11 4				7,570,188	0 5
£13,456,520	13 0	Total			£14,234,693	13 8

INVESTMENT ACCOUNT

£	s. d.	Balance at end of three months—	£	s. d.	£	s. d.
24,227,645	0 0	Investments			41,014,050	0 0
£24,227,645	0 0	Total			£41,014,050	0 0

SUMMARY OF CASH and IMPREST BALANCES at 30 JUNE 1959

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	3,109,578	18 5	12,232,560	5 4	15,342,139	3 9
DEPOSITS ACCOUNT	1,422,031	18 2	13,095	13 7	1,435,127	11 9
DEFENCE FUND	2,672,028	4 6	..	..	2,672,028	4 6
EARTHQUAKE AND WAR DAMAGE FUND	40,701	11 10	..	..	40,701	11 10
ELECTRIC SUPPLY ACCOUNT	1,135,813	18 4	181,474	6 4	1,317,288	4 8
GAS INDUSTRY ACCOUNT	36,783	13 7	..	..	36,783	13 7
LAND SETTLEMENT ACCOUNT	32,642	4 11	479,441	0 0	512,083	4 11
LOANS REDEMPTION ACCOUNT	2,021,196	16 11	..	..	2,021,196	16 11
NATIONAL DEVELOPMENT LOANS ACCOUNT	14,905,931	6 2	..	..	14,905,931	6 2
NATIONAL ROADS FUND	1,887,866	12 6	..	..	1,887,866	12 6
PUBLIC WORKS ACCOUNT	1,919,198	1 11	173,762	7 8	2,092,960	9 7
RESERVE FUND	2,005	5 8	..	..	2,005	5 8
SOCIAL SECURITY FUND	166,277	6 10	7,258,045	12 5	7,424,322	19 3
STATE COAL MINES ACCOUNT	100,804	3 3	543,485	9 5	644,289	12 8
SUSPENSE ACCOUNT	8,480,886	5 2	..	..	8,480,886	5 2
WORKING RAILWAYS ACCOUNT	1,522,520	17 5	2,990,780	7 11	4,513,301	5 4
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.41,014,050	0 0	..	..	Dr.41,014,050	0 0
Totals	Dr.£1,557,782	14 5	£23,872,645	2 8	£22,314,862	8 3

SUMMARY OF INVESTMENTS held at 30 JUNE 1959

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	5,763,625	0 0	296,865	2 0	6,060,490	2 0
DEFENCE FUND	7,100,000	0 0	20,093,972	3 4	27,193,972	3 4
EARTHQUAKE AND WAR DAMAGE FUND	16,600,570	0 0	3,242,800	0 0	19,843,370	0 0
LOANS REDEMPTION ACCOUNT	7,178,850	0 0	2,147,804	17 8	9,326,654	17 8
RESERVE FUND .. .. .	..	..	4,114,300	0 0	4,114,300	0 0
WORKING RAILWAYS ACCOUNT	3,056,886	15 1	..	..	3,056,886	15 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	41,014,050	0 0	..	..	41,014,050	0 0
Totals	£80,713,981	15 1	£29,895,742	3 0	£110,609,723	18 1

INVESTMENT ACCOUNT

TRANSACTIONS FOR QUARTER ENDED 30 JUNE 1959

Receipts			Payments		
	£	s. d.		£	s. d.
Sales of—			Purchases of—		
Treasury bills—			Treasury bills—		
To Reserve Bank	10,000,000	0 0	From Reserve Bank	20,500,000	0 0
Others	2,125,950	0 0	Others	1,650,000	0 0
Stock—			In United Kingdom	211,546	0 1
To Post Office	3,500,000	0 0	Stock—		
Others	886,650	0 0	State Advances Corporation (long-term advances)	2,200,000	0 0
Balance being increase in investments during quarter	8,919,311	3 8	Others	870,365	3 7
	£25,431,911	3 8		£25,431,911	3 8

E. L. GREENSMITH,
Secretary to the Treasury.
28 July 1959.

N. R. DAVIS,
Finance Officer, Treasury.
28 July 1959.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. ATKIN,
Controller and Auditor-General.
10 August 1959.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.

